

Title of the Course	MACROECONOMICS		
Amount in credit points/ECTS)	2/3	Volume (in hours)	80
Prior knowledge	Mathematics at the level of secondary school		
Science Sector	Economics		
Science Subsector	Macroeconomics		
Summary of academic hours		Amount (academic hours)	
Distance learning		40	
Contact hours / video lessons		8	
Exercises, self – assessment questions and tests		14	
Individual work/ discussions in distance		16	
Exams/tests		2	
1 st level professional study programme	Marketing and Trade		
Author(s) of the course	Dr. oec. Aleksandrs Fedotovs		
Lecturer(s) of the course	Mg.sc.administr. Jānis Supe		
Goal of the course:	Develop students’ economic thinking, teach students to understand the common operation of national economy, the political essence of state economy and instruments, as well as regularities of world economy development		
Requirements for obtaining credit points (structure of course evaluation):	<u>The final evaluation is calculated:</u> Moodle discussion/tasks – 30% Exam – 70% <i>For obtaining final evaluation, both activities should hold successful evaluation – not below 4 points.</i> <i>Final evaluation is the average grade in 10-point system, in proportion of percentage distributed amongst both activities</i>		
Study Results			
1. Knowledge: 1.1. A student explains the essence of macroeconomics indicators and interrelations; 1.2. A student declares the content, aims and instruments of state economic politics; 1.3. A student orientates in the guidelines of different macroeconomic theories; 2. Skills: 2.1. A student does the calculations and analysis of macroeconomic indicators; 2.2. A student uses the macroeconomic models for the characterization of state economic situation; 2.3. A student assesses and anticipates the tendencies of national economy development; 3. Competences: 3.1. A student anticipates the consequences of economic politics, offers alternative solutions, in specific economic situations; 3.2. A student demonstrates social responsibility and understanding and sustainable development, applies critical thinking and innovative approach in action; 3.3. A student independently makes decisions and looks for creative solutions in the changeable economic circumstances.			
Content of the Course			

No.	Subjects	Contact hours, video, audio lessons	Distance learning	Exercises, self- assessment questions and tests	Individual task – remote discussion. Description of the individual task is available in the E- studies	Exam
1.	Gross Domestic Product	8	4	2	2	2
2.	Fluctuations of macroeconomics. Inflation and unemployment		6	2	2	
3.	Common demand and common offer. Macroeconomic balance models.		6	2	2	
4.	State budget and fiscal politics		6	2	2	
5.	Money and money market		4	2	2	
6.	Banking system and monetary politics of central banking		6	2	2	
7.	International trades		4	1	2	
8.	International currency and finance relationships. International economic integration.		4	1	2	
TOTAL:		8	40	14	16	2
80						
Mastering the course and successfully passing examination, student is capable of (knowledge, skills and competencies)						
Study Results:		Evaluation Criteria				
		(40-69%)	(70-89%)	(90-100%)		
Knowledge		Defines the mainly used macroeconomic indicators, calculate them and explain their meaning	Assesses the interrelation of macroeconomic indicators, describes the theoretical and practical problems related to defining specific indicators	Understands the deficiency and gaps of macroeconomic indicators, uses alternative formulas		

 	STUDY COURSE DESCRIPTION	APPROVED by College of Business Administration at 18.01.2021. meeting of Council of Studies Protocol No VAD 4-03/18.01.2021
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Skills	Illustrate the changes of macroeconomic situations with the help of graphic models	Justify the instrument choice for reaching set goals in economic politics	Critically analyse and anticipates the influence of state politics to economy development
Competences	Critically analyse information and identifies problems, as well as finds solution, justify opinion	Demonstrate professional ethics, understand social responsibility and sustainable development, applies critical thinking and innovative approach in operation	Show initiative and take responsibility, find solutions to economic issues in changeable circumstances

Acknowledgement of the obtained study results

Study Results	1.1.	1.2.	1.3.	2.1	2.2.	2.3.	3.1.	3.2.	3.3.
Evaluation Method									
Moodle discussions/tasks	X			X		X	X		X
Exam	X		X		X			X	X

Core Literature

1.	Bikse V. Ekonomikas teorijas pamatprincipi. Rīga: Izglītības solī, 2007
2.	Šenfelde M. Makroekonomika. Rīga: RTU izdevniecība, 2014
3.	Lībermanis G. Makroekonomika. Rīga: Kamene, 2007
4.	Bikse V. Makroekonomika: teorija un politika. Liepājas Universitāte, 2015

Additional Literature

1.	Boyes W., Melvin M. Macroeconomics. 10 th ed. Boston, Cengage Learning, 2014
2.	Mankiw N.G., Taylor M.P., Ashwin A. <i>Business Economics</i> . Cengage Learning, 2013
3.	Dornbusch R., Fischer S., Startz R. Macroeconomics. McGraw Hill Education, 2014
4.	Blanchard O., Amighini A., Giavazzi F. Macroeconomics: A European Perspective. Pearson Education Limited, 2010

Recommended Periodicals

1.	Ekonomikas ministrijas mājaslapa, https://www.em.gov.lv
2.	Latvijas Bankas Makroekonomikas protāls, https://www.makroekonomika.lv/
3.	Latvijas Bankas mājaslapa, https://www.bank.lv/
4.	Centrālās statistiskās pārvaldes datubāze, https://www.csb.gov.lv/lv/sakums

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