

Title of the Course	INTERNATIONAL TRADE		
Amount in credit points/ECTS)	2/3	Volume (in hours)	80
Prior knowledge	Basics of economy at the level of a secondary school		
Science Sector	Social sciences/Economics and entrepreneurship		
Science Subsector	Trade		
Summary of academic hours		Amount (academic hours)	
Distance learning		40	
Contact hours / video lessons		8	
Exercises, self – assessment questions and tests		14	
Individual work/ discussions in distance		16	
Exams/tests		2	
1 st level professional study programme	Marketing and Trade		
Author(s) of the course	Mg. vad. Zane Štālberga Improved in 2019: Mg.oec. Iveta Dembovska		
Lecturer(s) of the course	Mg. oec. Iveta Dembovska		
Goal of the course:	To discover the diversity of international trade, demonstrating and analysing the descriptions of theory and practical experience from various economic subject’s point of view – taking into consideration state interest in international trade and entrepreneurship particularities, thereof improving the international development of commercial activity.		
Requirements for obtaining credit points (structure of course evaluation):	<u>The final evaluation is calculated:</u> Moodle discussion/tasks – 40% Exam – 60% <i>For obtaining final evaluation, both activities should hold successful evaluation – not below 4 points.</i> <i>Final evaluation is the average grade in 10-point system, in proportion of percentage distributed amongst both activities</i>		
Study Results			
<div>1. Knowledge:</div> <div>1.1.A student describes the essence and policy of international trade;</div> <div>1.2.A student describes theories of international trade;</div> <div>2. Skills:</div> <div>2.1.A student demonstrates the value determinations of export and import;</div> <div>2.2. A student analyses the policy of international trade, currency rates and market, system of international currency, monetary system of EU;</div> <div>2.3.A student analyses advantages and losses of Latvia’s enterprises in EU;</div> <div>3. Competences:</div> <div>3.1. A student illustrates the procedures of export and import, international calculations;</div> <div>3.2.A student develops and organizes marketing activities for international market.</div>			
Content of the Course			

No.	Subjects	Contact hours, video, audio lessons	Distance learning	Exercises, self- assessment questions and tests	Individual task – remote discussion. Description of the individual task is available in the E- studies	Exam
1.	Characterization of international trade Justification of international trade. Theories of international trade.	8	5	2	2	2
2.	International trade policy. Free trading. Protectionism. Policy development of international trade in Latvia. Special trade regimes.		5	1	2	
3.	Export and import. Product export. Value determination of product export. Export history of Latvia. Product import, its essence. Product import history of Latvia. Service export and import.		5	2	2	
4.	International marketing. Global market conditions. Globalization conditions. Distribution strategy, communication strategy and price formation strategy.		5	1	2	
5.	International trade organisations. World Trade Organisation. Latvia and PTO. International Monetary Fund. Latvia cooperation with SVF. World Bank. European Reconstruction and development bank. International economic organisations		5	2	2	

6.	Payments in international trade. Currency rates, market. International currency system. European Monetary Union.		5	2	2	
7.	The Baltic States as single economic room The Baltic states and their differences. The old international trade in the Baltic states. Cooperation between the states from 1918 to 1940. Cooperation between the states nowadays.		5	2	2	
8.	An enterprise of Latvia in EU. EU formation and development. Latvia and EU.		5	2	2	
TOTAL:		8	40	14	16	2
80						

Mastering the course and successfully passing examination, student is capable of (*knowledge, skills and competencies*)

Study Results:	Evaluation Criteria		
	(40-69%)	(70-89%)	(90-100%)
Knowledge			
Describes the essence of international trade and its policy	Generally describes the essence of international trade and its policy, but cannot discuss each aspect in detail and justify one's opinion	Describes the essence of international trade and its policy, discusses each aspect in detail, cannot justify one's opinion	Describes the essence of international trade and its policy, discusses each aspect in detail, justifies one's opinion
Describe the theories of international trade	Generally describes the theories of international trade	Describes the theories of international trade in detail, however does not justify one's opinion	Explicitly describes the theories of international trade in detail, justifies one's opinion
Skills			
Demonstrates defining of export and import value	Partially demonstrates the value of export and import, does not justify one's opinion	Partially demonstrates the value of export and import, justifies one's opinion	Confidently demonstrates the value of export and import, justifies one's opinion
Analyses the policy of international trade, currency rates and markets,	Superficially analyses the policy of	Analyses the policy of international	Profoundly analyses the policy of

system of international currency and EU monetary system	international trade, currency rates and markets, system of international currency and EU monetary system, does not justify one's opinion	trade, currency rates and markets, system of international currency and EU monetary system in detail, does not justify one's opinion	international trade, currency rates and markets, system of international currency and EU monetary system, justifies one's opinion
Analyse the gained advantages and loss of Latvia's enterprise in the European Union	Generally analyse the gained advantages and loss of Latvia's enterprise in the European Union, cannot justify one's opinion	Analyses the gained advantages and loss of Latvia's enterprise in the European Union in detail, cannot justify one's opinion	Profoundly analyses the gained advantages and loss of Latvia's enterprise in the European Union in detail, justifies one's opinion
Competences			
Illustrate export and import procedures, international accounts	Lacks skills to illustrate export and import procedures, cannot make calculations of international accounts, cannot justify one's opinion	Good skills to illustrate export and import procedures, make calculations of international accounts, but cannot justify one's opinion	Profound skills to illustrate export and import procedures, make calculations of international accounts, justifies one's opinion
Develop and organize marketing activities for international market	Cannot develop and organize marketing activities for international market, cannot identify problem situations and discuss the problematic issues, difficulties to justify one's opinion	Develops and organizes marketing activities for international market, justifies one's opinion, but cannot identify problem situations and discuss the problematic issues, difficulties to offer solutions	Develops and organizes marketing activities for international market, justifies one's opinion, identifies problem situations and discusses the problematic issues
Acknowledgement of the obtained study results			
Study Results	1.1.-1.2.	2.1.-2.3.	3.1.-3.2.
Evaluation Method			
Moodle discussions/tasks		X	X
Exam	X	X	X

Core Literature

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| 1. | Feenstra R.C. International Trade.3rd Revised edition. -Worth Publishers Inc.,U., 2014. |
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	STUDY COURSE DESCRIPTION	APPROVED by College of Business Administration at 18.01.2021. meeting of Council of Studies Protocol No VAD 4-03/18.01.2021
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2.	Krugman P., Melitz M., Obstfeld M. International Trade: Theory and Policy: Global Edition. 10th edition.- Pearson Education Limited, 2014
3.	Volkova T.(sast.). Bizness pāri robežām. Praktisks ceļvedis jaunu tirgu apgūšanā. -Latvijas Universitātes Akadēmiskais apgāds, 2010.

Additional Literature

1.	Carr I., Sundaram J . International Trade Law Statutes and Conventions 2016-2018 . – Routledge, 2016.
2.	Ghauri P., Cateora Ph. R . International Marketing. 4th edition.- McGraw Hill Higher Education, 2014.
3.	Stiglics Dž. J. Globalizācija un neapmierinātība ar to.- Turība Biznesa Augstskola SIA, 2010.

Recommended Periodicals

1.	Pasaules tirdzniecības organizācija. https://www.wto.org/
2.	Latvijas Republikas Ārlietu ministrija. http://www.mfa.gov.lv/
3.	Eiropas Centrālā banka. https://www.ecb.europa.eu/ecb/tasks/international/institutions/html/index.lv.html

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