

Title of the Course	MANAGEMENT ACCOUNTING		
Amount in credit points/ ECTS)	2/3	Volume (in hours)	80
Prior knowledge	Entrepreneurship, microeconomics, macroeconomics, mathematics at the level of secondary school		
Science Sector	Economics and entrepreneurship		
Science Subsector	Accounting and bookkeeping theory		
Summary of academic hours		Amount (academic hours)	
Distance learning		40	
Contact hours / video lessons		8	
Exercises, self – assessment questions and tests		14	
Individual work/ discussions in distance		16	
Exams/tests		2	
1st level professional study programme	Micro, Small and Medium Enterprise Management		
Author(s) of the course	Mg. oec. Gunta Innuse		
Lecturer(s) of the course	Mg. oec. (ekon.), Mg. oec. (admin.), Mg math. Rita Vanaga		
Goal of the course:	To develop students’ understanding about the concept, importance, basic tasks of accounting, objects of management accounting, to learn how to classify and allocate expenses, as well as be able to perform the organisation’s cost structure analysis, cost planning and optimization. To develop students’ critical thinking and analytical abilities.		
Requirements for obtaining credit points (structure of course evaluation):	<u>The final evaluation is calculated:</u> Moodle discussion/tasks – 40% Exam – 60% <i>For obtaining final evaluation, both activities should hold successful evaluation – not below 4 points.</i> <i>Final evaluation is the average grade in 10-point system, in proportion of percentage distributed amongst both activities</i>		
Study Results			

1. **Knowledge:**
 - 1.1. Describes differences between financial and management accounting;
 - 1.2. Classifies organisation's costs and describes allocation of indirect costs;
 - 1.3. Has basic knowledge about cost of production for goods and services calculation process and sales price determination process
 - 1.4. Has basic knowledge about break-even point calculation and interdependence between revenue and cost of sales amounts;
 - 1.5. Describes organisation's cost structure analysis.
2. **Skills:**
 - 2.1. Applies the theoretical knowledge of summarizing and processing financial information;
 - 2.2. Performs cost classification, accounting, allocation and structure analysis;
 - 2.3. Applies theoretical knowledge for inventory valuation and planning;
 - 2.4. Performs calculation of break-even point and optimal sales amount;
3. **Competences:**
 - 3.1. Gives recommendations to company's management, how to improve commercial activity using the calculations of management accounting;
 - 3.2. Prepares analytical information needed for the strategic and tactic decision making and effective company management using the financial data of the company.

Content of the Course

No.	Subjects	Contact hours, video audio lessons	Distance learning	Exercises, self- assessment questions and tests	Individual task – remote discussion. Description of the individual task is available in the E- studies	Exam
1.	Accounting in a company, its stakeholders. Differences between financial and management accounting.	8	4	1	2	2
2.	Functions of management accounting in a company. Decision making process.		5	2	2	
3.	Cost classification.		5	2	2	
4.	Direct payroll expenses and their accounting		5	2	2	
5.	Direct material expense and their accounting. Stock control procedures and stock closing balance assessment methods		5	2	2	

6.	Stock management, possible models for cost optimization		5	2	2	
7.	Indirect production costs, accounting and allocation to production costs		5	1	2	
8.	Interdependence between revenue and cost of sales amounts and impact on profit		6	2	2	
TOTAL:		8	40	14	16	2
		80				

Mastering the course and successfully passing examination, student is capable of (*knowledge, skills and competencies*)

Study Results:	Evaluation Criteria		
	(40-69%)	(70-89%)	(90-100%)
Knowledge	Partially describes the concepts and terminology used in the course materials, the basic principles of their application. Reflects on the course material in short.	Describes the terms and concepts, as well as the basic principles of their application from the study material. Reflects on the course material in a great deal.	Confidently and extensively describes the terms and concepts, as the basic principles of their application from the study material, the reflection of the accounting principles and commercial operations in the bookkeeping accounts. Reflects on the course material both, in short and in a complex manner, demonstrating additional knowledge about the course topics

Skills	Uses in practice and arguments different course topics. Partially uses the criteria and principles provided in the course material	Applies in practice the calculations of management accounting. Uses the course topics in practice in a complex manner. Applies calculations of management accounting based on the course material however finds it difficult to recognize or assess certain positions precisely.	Applies the course topics in practice in a complex manner by enriching it with independently developed skills. Applies the calculations of management accounting based on the course material and independently acquired content on the classification of commercial deals.
Competences	Individually uses certain course topics	Individually uses in practice course topics in a complex manner. Individually plans and analyses the principles of management accounting and analyses the results and interdependences of management accounting results. Presents and reflects on the processes and results.	Individually and in groups uses course material and initiates a discussion on the course topics. Plans, analyses and implements the principles of management accounting using the course material and individually searched information. Confidently presents ideas and reflects on the processes and results.
Acknowledgement of the obtained study results			
Study Results	1.1.-1.4.	2.1.-2.5.	3.1.
Evaluation Method			
Moodle discussions/tasks	X	X	-

	STUDY COURSE DESCRIPTION	APPROVED by College of Business Administration at 18.01.2021. meeting of Council of Studies Protocol No VAD 4-03/18.01.2021
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Exam	X	X	X
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Core Literature	
1.	Alsiņa R., Marinksa K., Bojarenko J. (2011). <i>Vadības grāmatvedība: teorija un prakse</i> . Rīga: KIF „Biznesa komplekss”
2.	Leibus, I., Pētersone I., Jesemčika A., Svarinska A., Grigorjeva R. (2016). <i>Finanšu grāmatvedība</i> . Rīga: SIA Lietišķās informācijas dienests
3.	Pelšs, A. Izmaksu uzskaitē un pašizmaksas kalkulācija / Andris Pelšs. Rēzekne : Rēzeknes Augstskola, 2000.
4.	Pelšs A. (2001). <i>Vadības grāmatvedība. 1. daļa</i> . Rīga: KIF ‘Biznesa komplekss”
Additional Literature	
1.	Alsiņa R., Zolotuhina K., Bojarenko J. (2000). <i>Vadības grāmatvedības pamati</i> . Rīga: IU RaKa
2.	Dyson, J. R. (2017) Accounting for non-accounting students / John R. Dyson, Ellie Franklin. 9th edition. Harlow, England : Pearson
3.	Collier, Paul M. (2015) Accounting for managers : interpreting accounting information for decision making / Paul M. Collier. Fifth edition. Chichester, West Sussex : John Wiley & Sons, Inc.
4.	Vītola Ī., Soopa A. (2002). <i>Vadības grāmatvedība</i> . Jelgava: LLU
Recommended Periodicals	
1.	Bilance, žurnāls
2.	iFinances, žurnāls
3.	Grāmatvedība un ekonomika, žurnāls